

FISCAL NOTE

Bill #: HB 164

Title: Revise Lewis and Clark bicentennial commission laws

Primary Sponsor: McNutt, W

Status: As Introduced Revised

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
State Special Revenue	\$0	\$75,147
Revenue:		
State Special Revenue	\$0	\$75,147
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

Montana Historical Society (MHS)

1. The Lewis & Clark bicentennial license plate revenue account is statutorily appropriated. With this bill revenue proceeds will be split with 50 percent allocated to Lewis and Clark bicentennial commission grants and 50 percent to MHS for projects it determines are appropriate to Lewis and Clark.
2. Beginning January 1, 2007 and ending December 31, 2013, 50% of proceeds deposited must be distributed to projects that demonstrate a commitment to the Lewis and Clark heritage in Montana. MHS may retain the remainder of the proceeds for projects related to Lewis and Clark.
3. Beginning January 1, 2014, the MHS shall use all the money for projects related to Lewis and Clark.
4. Upon dissolution of the commission, MHS will no longer receive approximately \$21,000 from the Lewis & Clark Bicentennial Commission for MHS administrative costs.
5. Lewis and Clark license plate revenue is declining. The revenue estimates assume a 7.6 percent decrease each fiscal year. The percentage decrease is based on the decrease in revenue from FY 2003 to FY 2004.
6. FY 2007 estimated revenue assumes license plate revenue received equally throughout the fiscal year and 50 percent will go to MHS Lewis and Clark projects.

Fiscal Note Request HB 164, As Introduced Revised

(continued)

7. According to revenues received for the Lewis & Clark bicentennial license plate account the table below provides an estimate of revenues, current and proposed law, funding and changes.

L & C License Plates			
Revenue	FY 2006	FY 2007	FY 2008
Current Law	162,656	75,147	0
Proposed Law	162,656	150,294	138,872
Change	0	75,147	138,872
Funding			
<u>Current Law</u>			
Grants & operating	162,656	75,147	0
<u>Proposed Law</u>			
Grants & operating	162,656	112,721	69,436
MHS	0	37,574	69,436
Change	0	75,147	138,872

FISCAL IMPACT:**Montana Historical Society (MHS)**

	FY 2006 Difference	FY 2007 Difference
<u>Expenditures:</u>		
Operating Expenses	0	37,574
Grants	0	37,574
TOTAL	0	75,147

Funding of Expenditures**Funding of Expenditures:**

State Special Revenue (02)	0	75,147
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Revenues:

State Special Revenue (02)	0	75,147
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Net Impact to Fund Balance (Revenue minus Funding of Expenditures):

State Special Revenue (02)	0	0
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LONG-RANGE IMPACTS:

In FY 2008 and until December 31, 2013, all Lewis and Clark license plate funds will be split evenly between MHS and Lewis and Clark grants. Beginning January 1, 2014 all funds will accrue to MHS.